

Organization of the high speed (200 km per hour) passenger trains services on the route Kyiv-Poltava

Name of the Project	Pilot Investment Project "High-Speed Railroad Passenger Traffic (200km/h) in Kyiv – Poltava Direction"
Company (institution)	State Administration of Railway transport of Ukraine
Basic information of company (organization): Mailing address Telephone, fax	03680 5, Tverska Street, Kyiv-150
	(380-44)465-0010, (380-44)465-0039
Ownership	State
Organizational and legal status	Legal entity
State ownership share (%)	100%
Head of company (institution): Position Surname, name, patronymic Basic activity	General Director of Ukrzaliznytsia
	Melnychuk V.O.
	Financial and economic activity related to domestic and international transportation of passengers and freights
Authorized capital (USD thousand)	7424860
Number of employees	372590
Annual turnover (USD thousand)	4007200
Project description	
Project goal	To increase the level and scopes of railroad passenger traffic by means of establishment in Ukraine of high-speed main railroad lines, to improve efficiency of passenger transportation and reduce its cost, to enhance competitiveness of railroads and create proper conditions for hosting the European football championship "Euro-2012".
Basic tasks of the Project to be accomplished by Project implementation	The following shall be done to provide high-speed railroad passenger traffic in Kyiv-Poltava direction: <ol style="list-style-type: none"> 1. Track works; 2. Land alienation; 3. Reconstruction of central block and communication facilities; 4. Modernization and reconstruction of contact system and power supply equipment; 5. Construction of overbridges; 6. Construction and reconstruction of passenger traffic objects
Expected results	<ul style="list-style-type: none"> • Significant travel time reduction (from 10-11 hours to 3-5 hours) that will increase population mobility, improve labor migration and help develop social infrastructure of regions; • Enlargement of passenger traffic capacity, raising the level of comfort that

	<p>will guarantee European standards of railroad transportation during "Euro-2012";</p> <ul style="list-style-type: none"> • Raising of passenger traffic safety; • Improvement of Ukraine's image as a country that implements state-of-the-art traffic technologies, integration of domestic railroad transportation system into unified European high-speed railroad passenger traffic network; <p>Reduction of negative environmental effect, due to lower reference fuel consumption by high-speed passenger rolling stock in terms of 1 passenger-km, by 8 times versus motor transport and 10 times versus air transport. Noise level at 200 km/h is 5-10 dB below compared to motor transport.</p>
Compliance of Project goals with the State program of economic and social development of Ukraine for 2008	<p>The Project has been developed pursuant to Concept of the State targeted program of introduction of high-speed railroad passenger traffic for 2005-2015, approved on 31 December 2004 by enactment of the Cabinet of Ministers of Ukraine № 979-p, and pursuant to the Draft State program of introduction of high-speed railroad passenger traffic for 2008-2015.</p> <p>The Project complies with the goals set by the Comprehensive state energy saving program of Ukraine for 1997-2010 (regulation of the Cabinet of Ministers of Ukraine dated 05.02.1997 № 148) on energy saving by means of implementation of energy-saving technologies.</p>
Project development stage Feasibility study	Kharkivdiprotrans elaborate the feasibility study for introduction of high-speed railroad passenger traffic.
Project cost (expected)	USD 700000 thousand
Total amount of investments, including:	USD 700000 thousand
- internal funds	USD 300000 thousand
- need for investment funds	USD 400000 thousand
Funding sources (MFO)	not determined
Investment attraction form	Long-term credit
Project implementation term	2007-2011
Payback time	9,8 years
Procedure for selection of investor	On commercial basis
Necessity for attraction of credits indicating the reasons that make it impossible to fund Project implementation from state budget	Shortage of state budget funding makes Ukrzaliznytsia apply to the International Finance Organizations [MFO] for lending
Loan payment guarantee	Revenues from railroad passenger and freight transportation
Project contact person: Position, surname, name, patronymic	Zubko, Arlikin Petrovych, Head of Department for development and

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technological policy

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