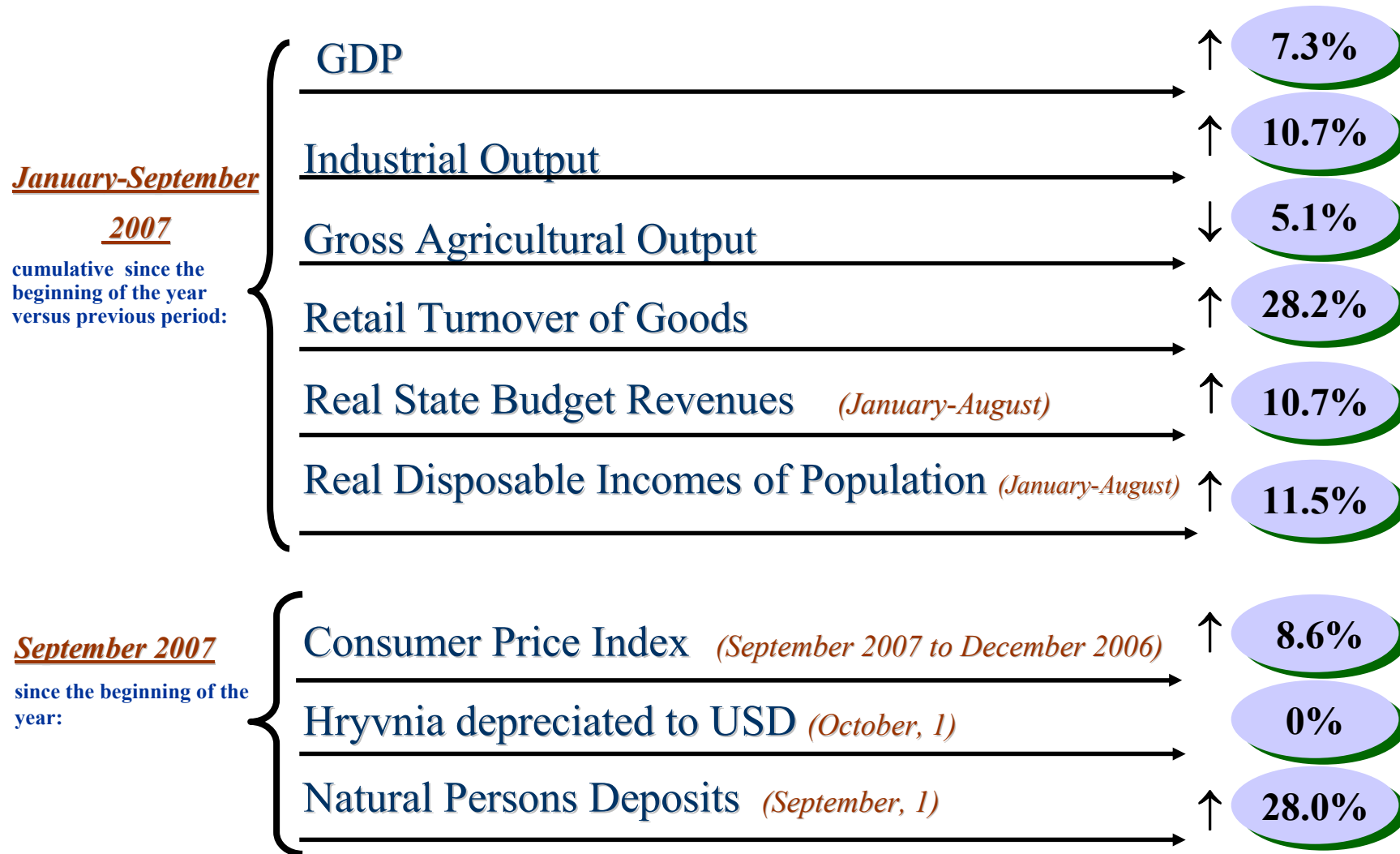




SOCIAL AND ECONOMIC DEVELOPMENT OF UKRAINE

22.10.2007

Ukraine Today

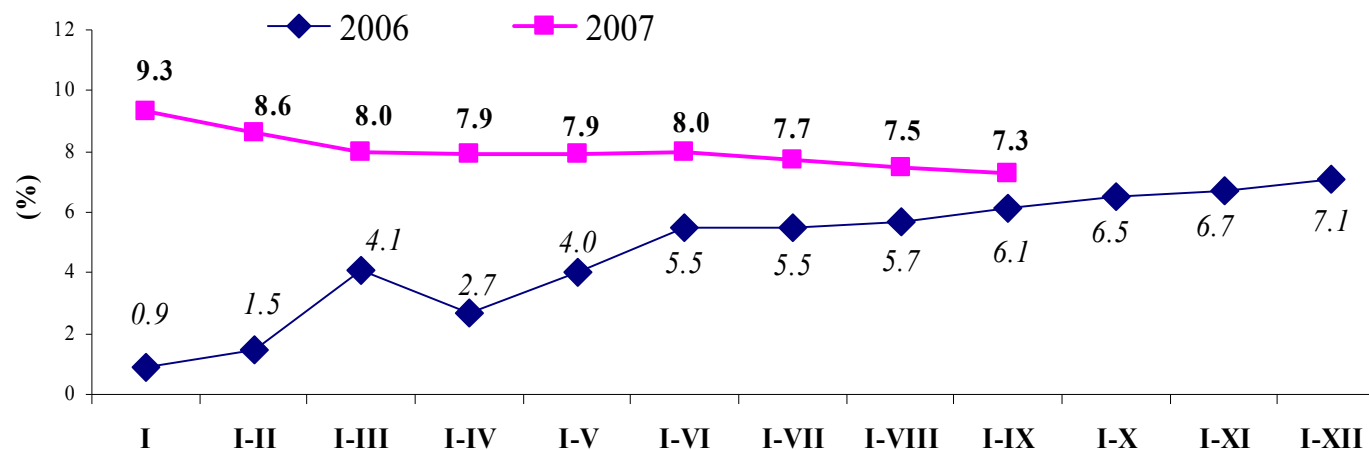


Comparison of GDP Growth Rates

Within the period of January-September 2007, the nominal GDP constituted **492.5 bl UAH**

(change over the same period of the previous year, %)

	versus previous year, %	versus 1990, %
1991	91.3	91.3
1992	90.1	82.3
1993	85.8	70.6
1994	77.1	54.4
1995	87.8	47.8
1996	90.0	43.0
1997	97.0	41.7
1998	98.1	40.9
1999	99.8	40.8
2000	105.9	43.2
2001	109.2	47.2
2002	105.2	49.7
2003	109.6	54.4
2004	112.1	61.0
2005	102.7	62.7
2006	107.1	67.1

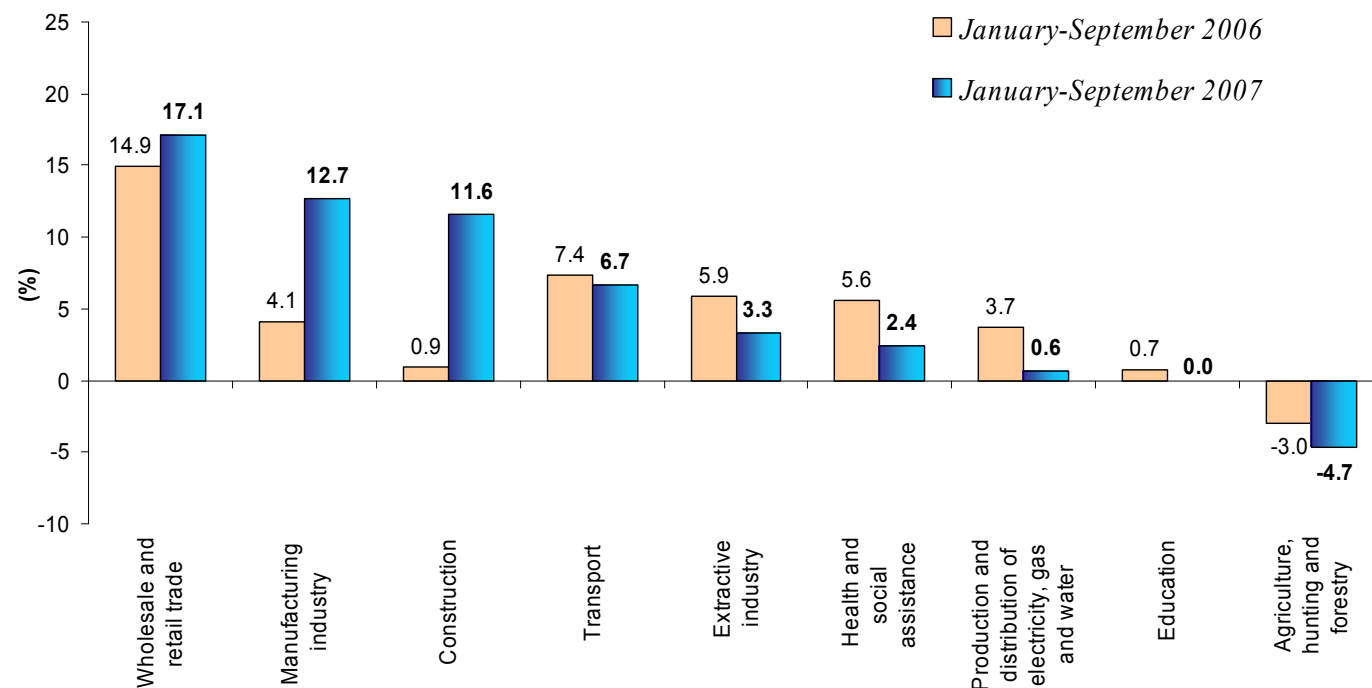


Gross Value Added by Separate Kinds of Economic Activities

(change over the same period of the previous year, %)

Change of Gross Value Added, versus the previous year, %

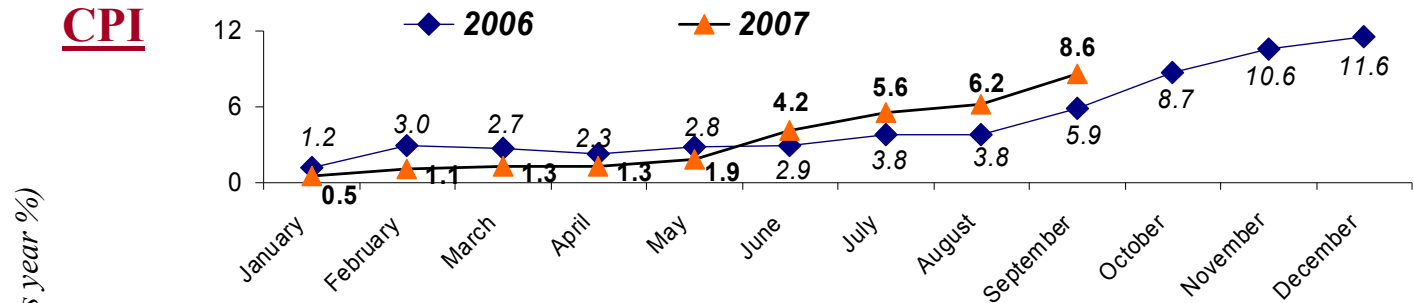
1997	-4.3
1998	-2.0
1999	-0.2
2000	5.0
2001	13.8
2002	5.9
2003	10.4
2004	13.4
2005	0.0
2006	5.7



Change of Consumer Price Index

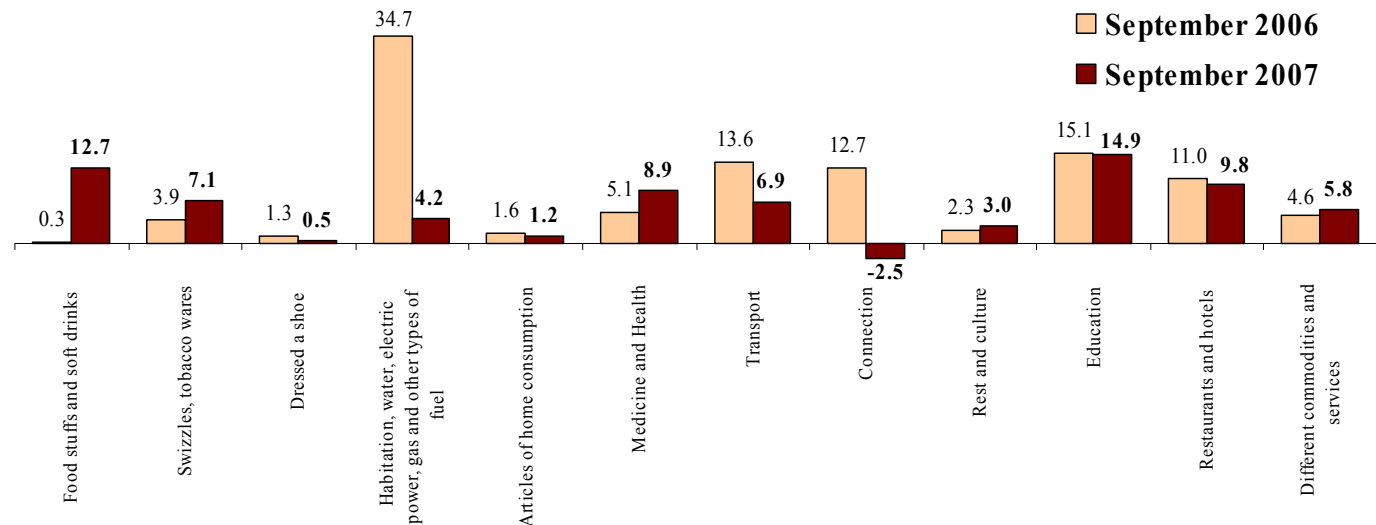
Change of Consumer Price Index ,
(versus December of the previous year, %)

1996	39.7
1997	10.1
1998	20.0
1999	19.2
2000	25.8
2001	6.1
2002	-0.6
2003	8.2
2004	12.3
2005	10.3
2006	11.6



(change versus December of the previous year %)

CPI of the basic groups of commodities and services

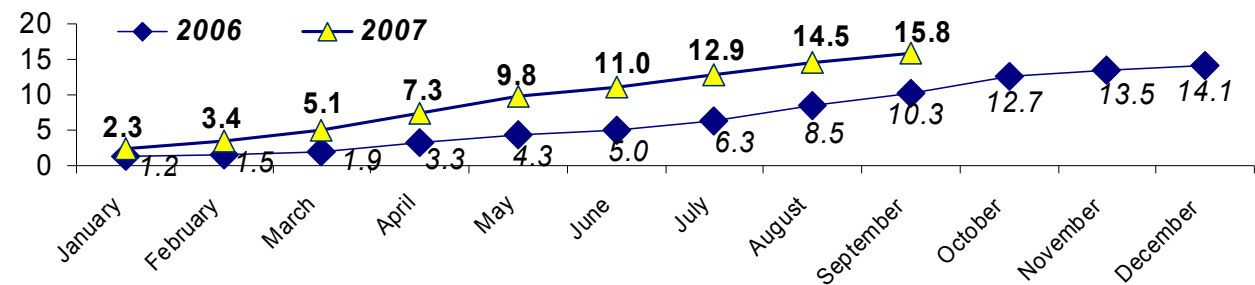


Change of Manufacturer Price Index for Industrial Production

Change of
Manufacturer Price
Index,
(to December of the
previous year, %)

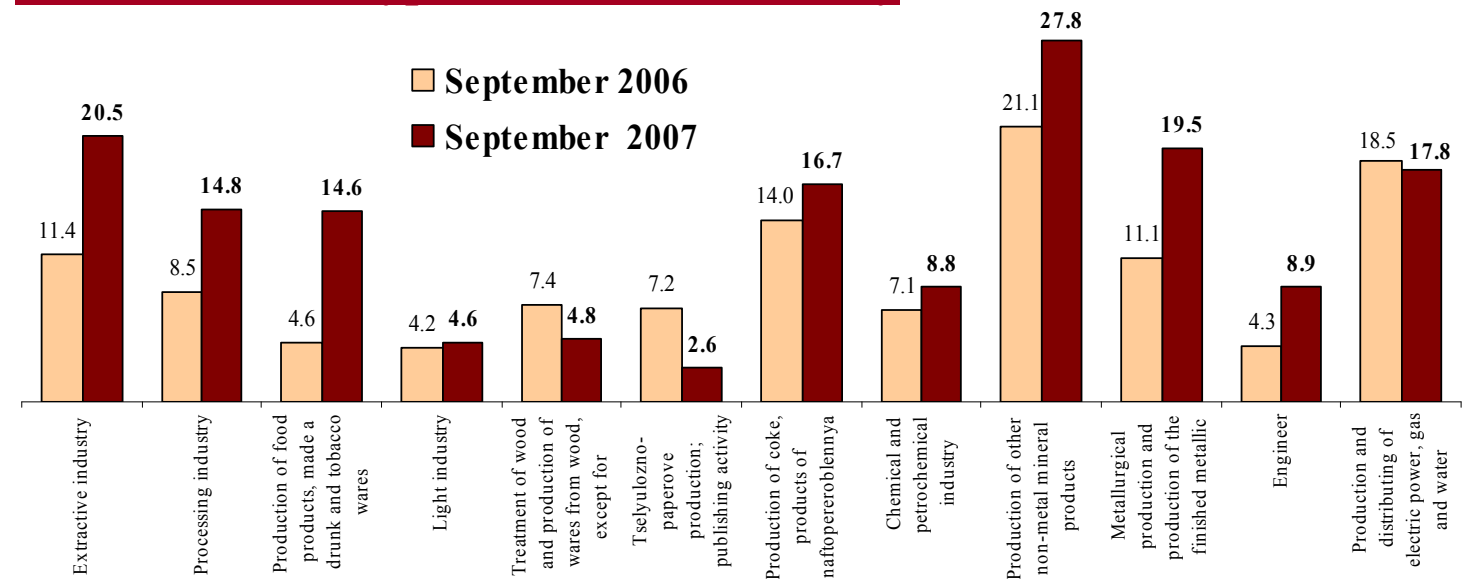
1996	17.3
1997	5.0
1998	35.3
1999	15.7
2000	20.8
2001	0.9
2002	5.7
2003	11.1
2004	24.1
2005	9.5
2006	14.1

MPI



(to December of the previous year %)

MPI of the basic types of industrial activity



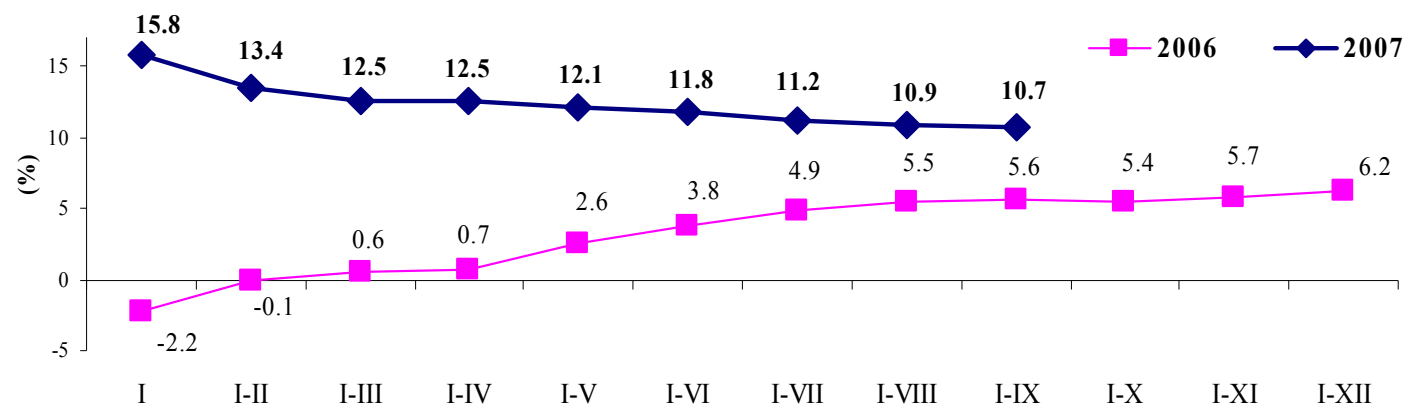
Dynamics of Industrial Output

	versus previous year, %	versus 1990, %
1991	95.2	95.2
1992	93.6	89.1
1993	92.0	82.0
1994	72.7	59.6
1995	88.0	52.4
1996	94.9	49.7
1997	99.7	49.6
1998	99.0	49.1
1999	104.0	51.1
2000	113.2	57.8
2001	114.2	66.0
2002	107.0	70.6
2003	115.8	81.8
2004	112.5	92.0
2005	103.1	94.9
2006	106.2	100.8

(change over the same period previous year, %)

January-September 2006 January-September 2007

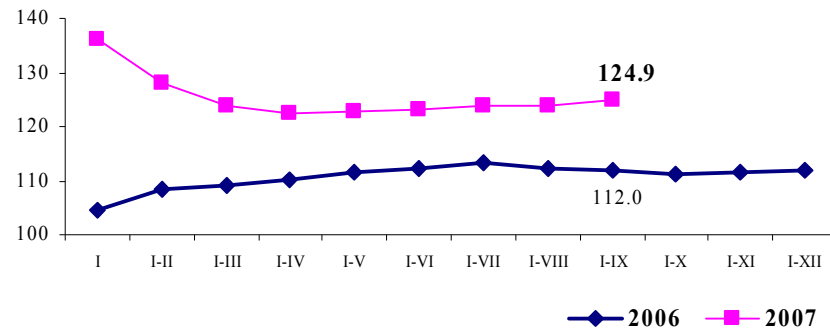
Manufacturing industry	↑ 5.4%	↑ 12.3%
Extractive industry	↑ 6.1%	↑ 2.9%
Production and distribution of electricity, gas and water	↑ 7.3%	↑ 1.7%



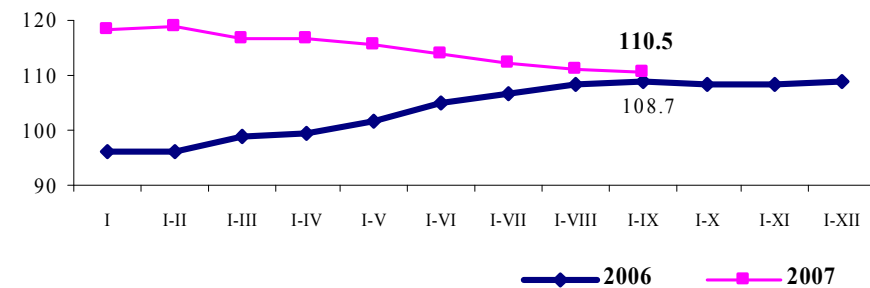
Industrial Producing by Branches

(change over the same period previous year, %)

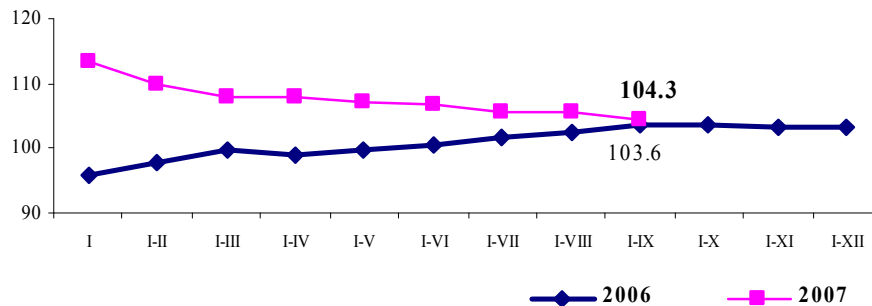
Engineering



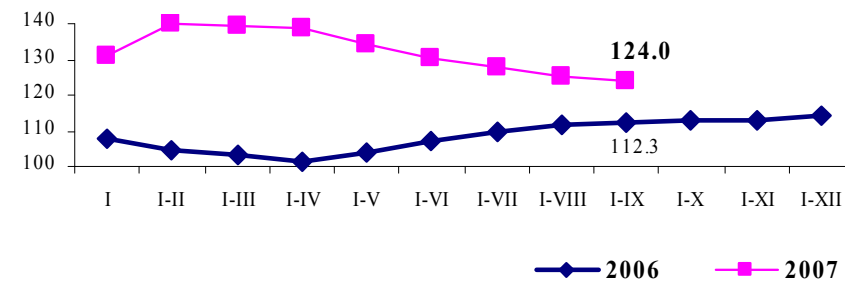
Metallurgy and metal working



Chemical and petrochemical industry



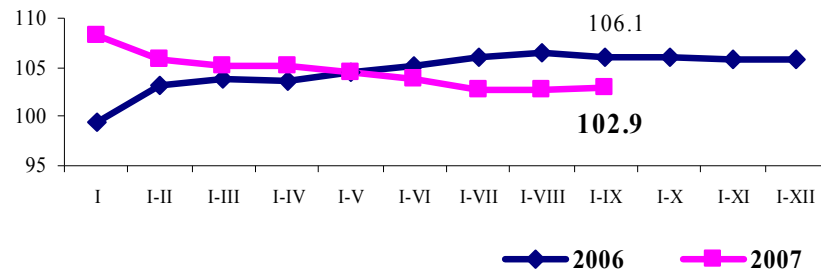
Production of timber and timber products manufacturing



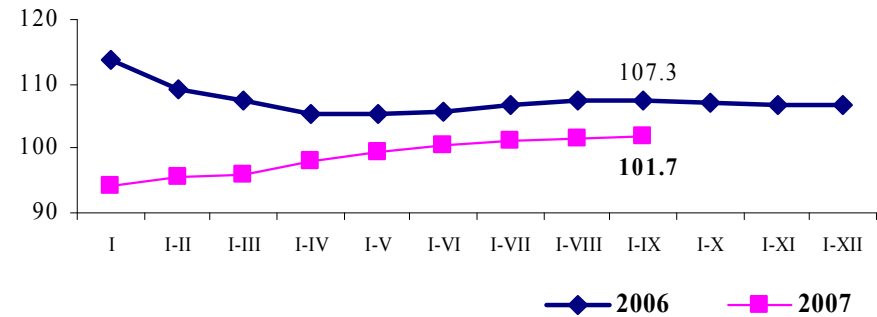
Industrial Producing by Branches

(change over the same period previous year, %)

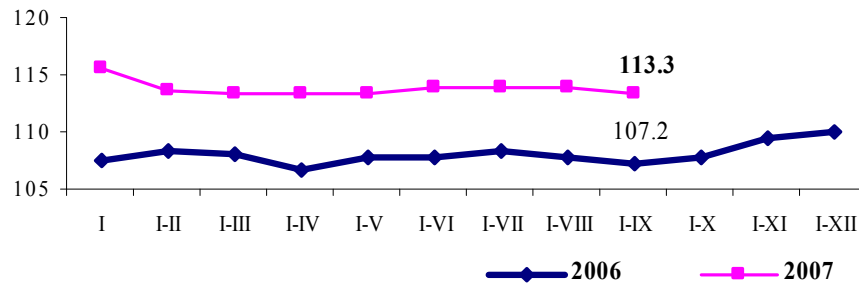
Extractive industry



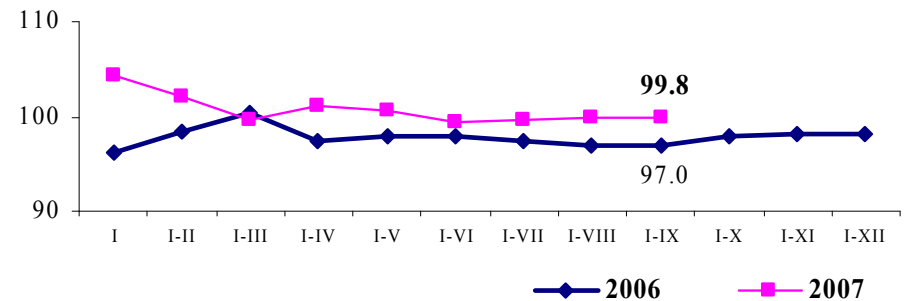
Production and distribution of electricity, gas and water



Food industry and agricultural products processing



Light industry

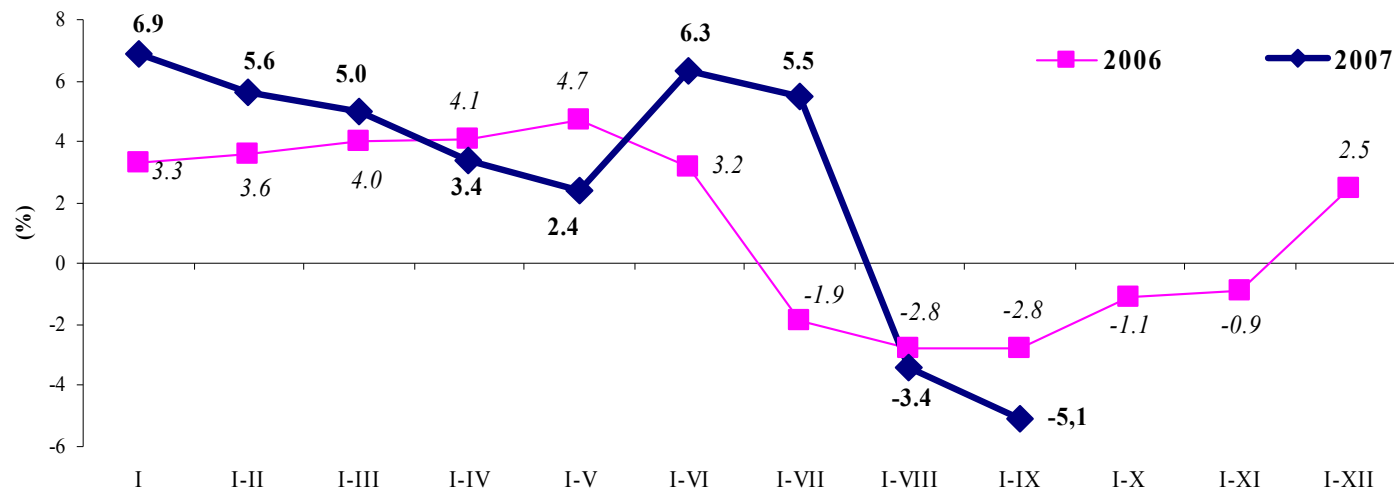


Agricultural Output

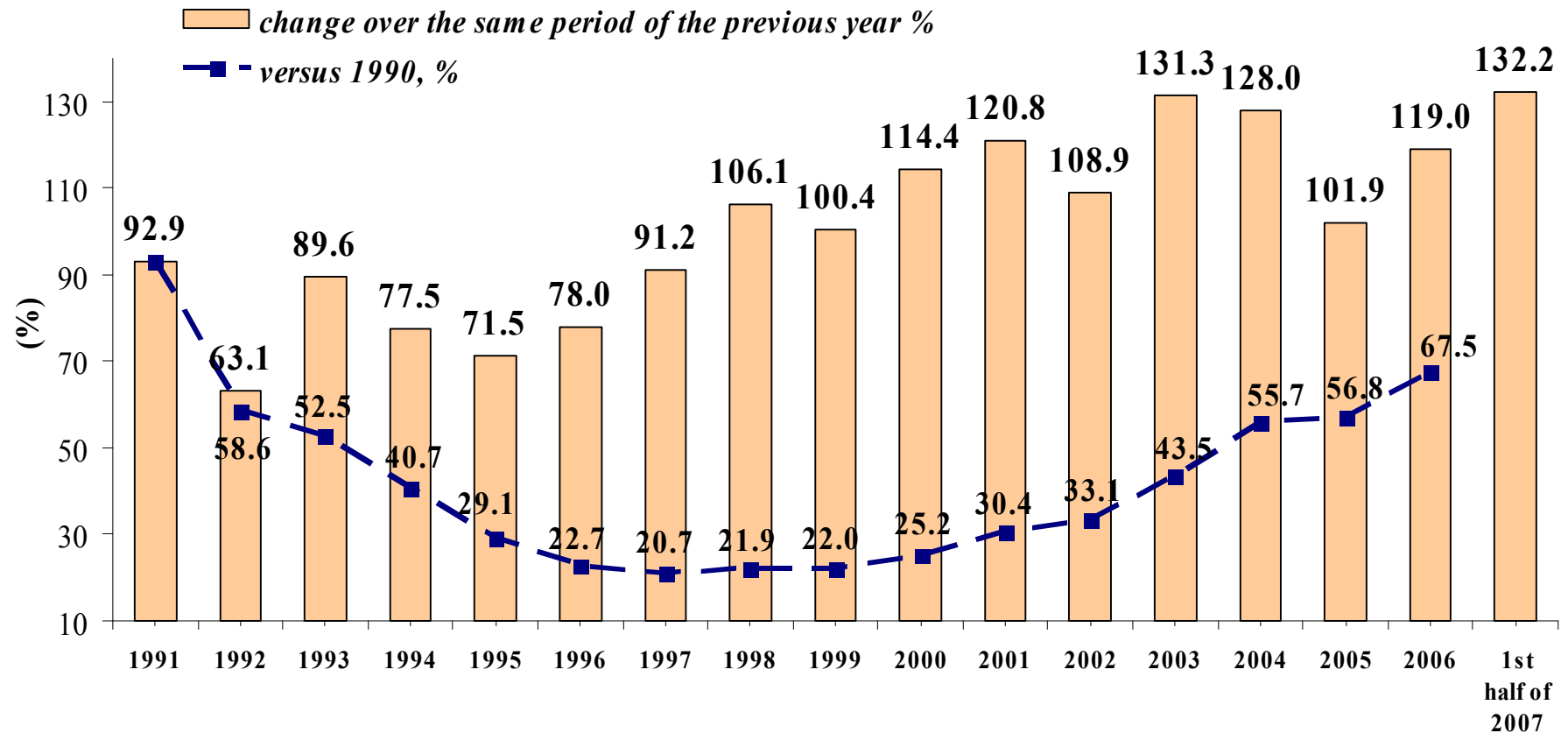
*Within the period of 8 month 2007,
the agricultural production output
66.5 bl UAH in current prices*

	versus previous year, %	versus 1990, %
1991	86.8	86.8
1992	91.7	79.6
1993	101.5	80.7
1994	83.5	67.4
1995	96.4	64.9
1996	90.5	58.7
1997	98.2	57.7
1998	90.4	52.1
1999	93.1	48.6
2000	109.8	53.3
2001	110.2	58.8
2002	101.2	59.5
2003	89.0	52.9
2004	119.7	63.4
2005	100.1	63.5
2006	102.5	65.0

(change over the same period of the previous year, %)



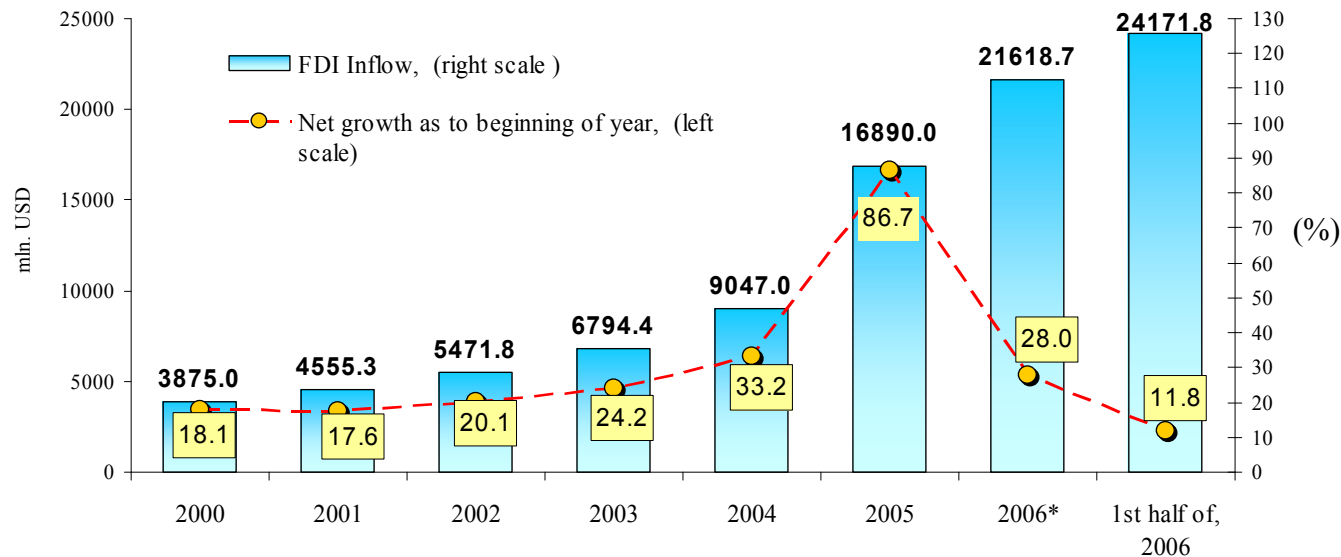
Capital Investment Volume



Foreign Direct Investment

	2000	2001	2002	2003	2004	2005	2006*	1st half of, 2007
Net Growth <i>(US \$ in millions)</i>	593.2	680.3	916.5	1322.6	2252.6	7843.0	4728.7	2553.1
<i>over the same period of the previous year (%)</i>	125.9	114.7	134.7	144.3	170.3	348.2	60.3	150.3

(by the end of the period, in US \$, millions)



* - data as of 01.07.2007

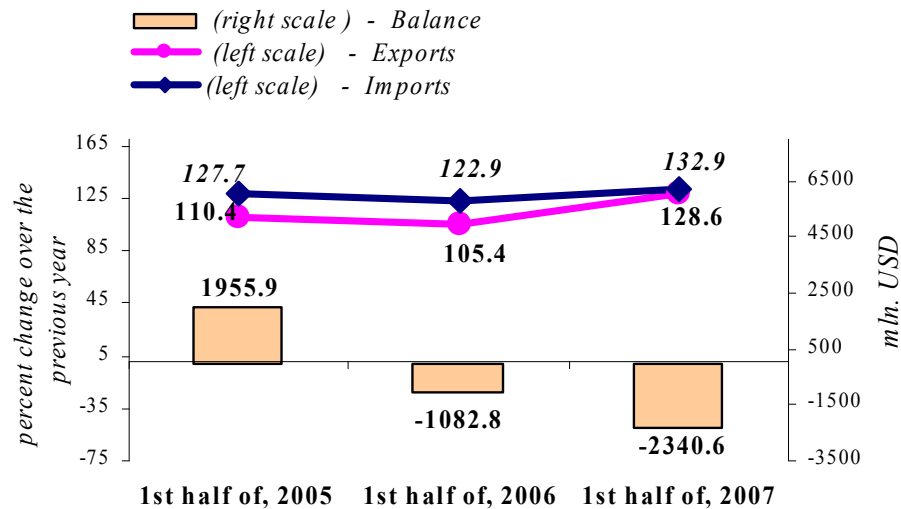
Foreign Trade of Ukraine (Goods and Services)

by foreign trade balance datas

1st half of, 2007

Exports 26946.7 mln. USD

Imports 29287.3 mln. USD

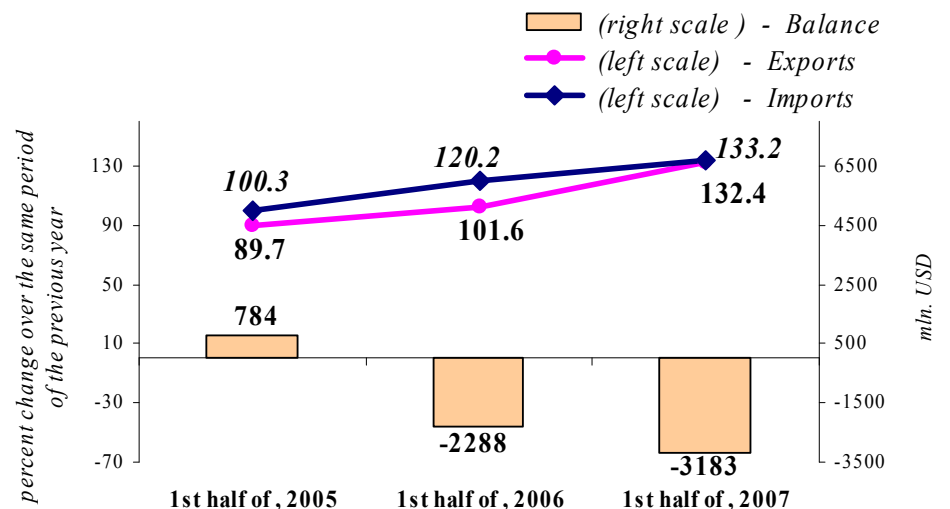


by payment balance datas

1st half of, 2007

Exports 23378 mln. USD

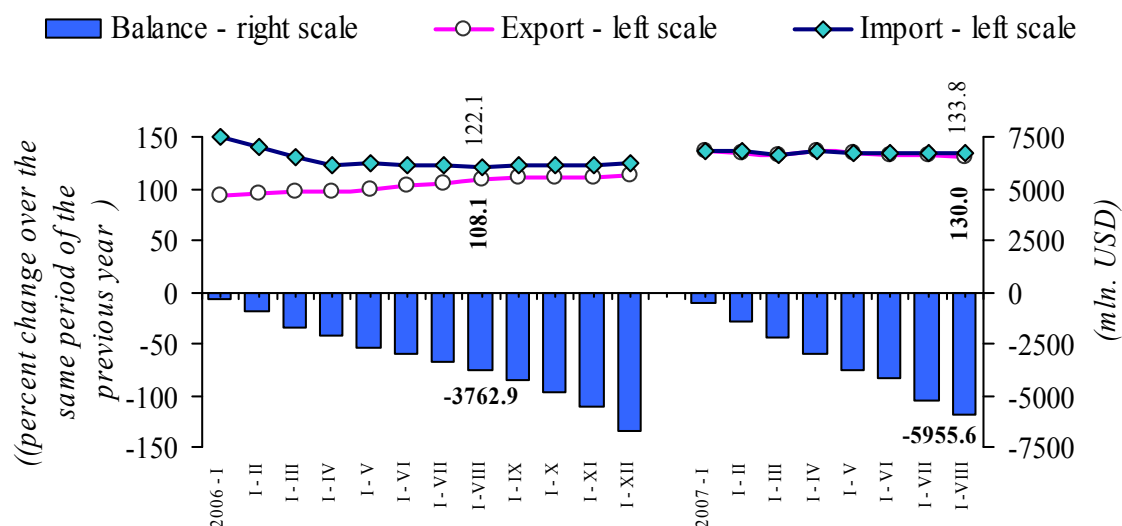
Imports 26561 mln. USD



Dynamics of Foreign Goods Trade

Goods, mln.USD

	Export	Import	Balance
1997	14231.9	17128.0	-2896.1
1998	12637.4	14675.6	-2038.2
1999	11581.6	11846.1	-264.5
2000	14572.5	13956.0	616.5
2001	16264.7	15775.1	489.6
2002	17957.1	16976.8	980.3
2003	23066.8	23020.1	46.7
2004	32666.1	28996.8	3669.3
2005	34228.4	36136.3	-1907.9
2006	38368.0	45038.6	-6670.6
January- August 2007	31538.7	37494.3	-5955.6



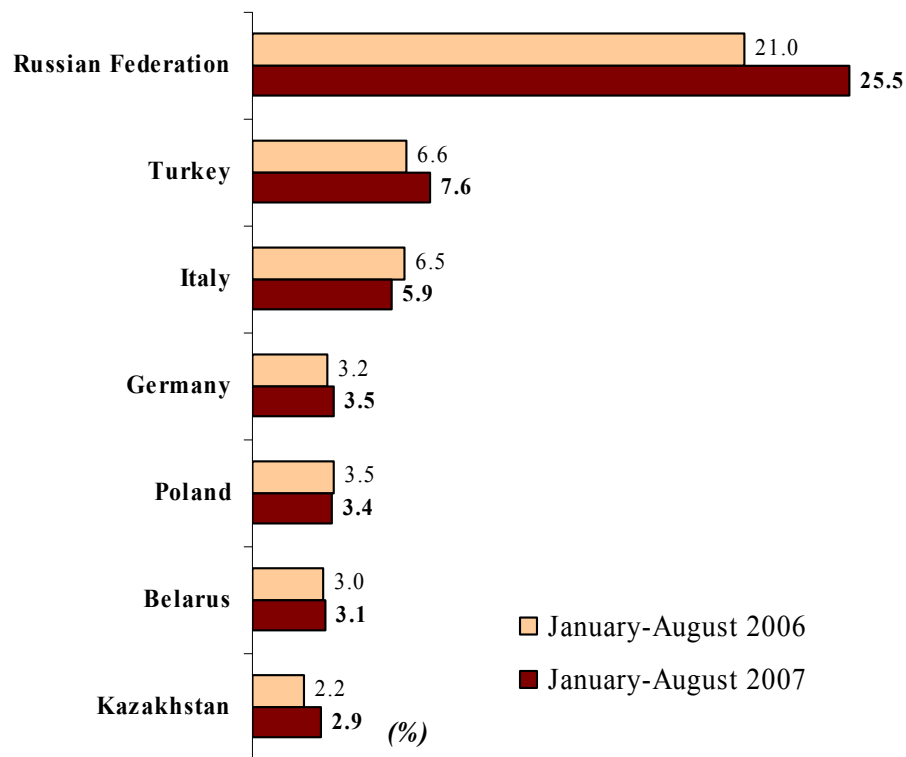
Major Partner Countries in Foreign Trade of Goods

(percentage to the general volume)

EXPORTS

CIS countries – 37.4%

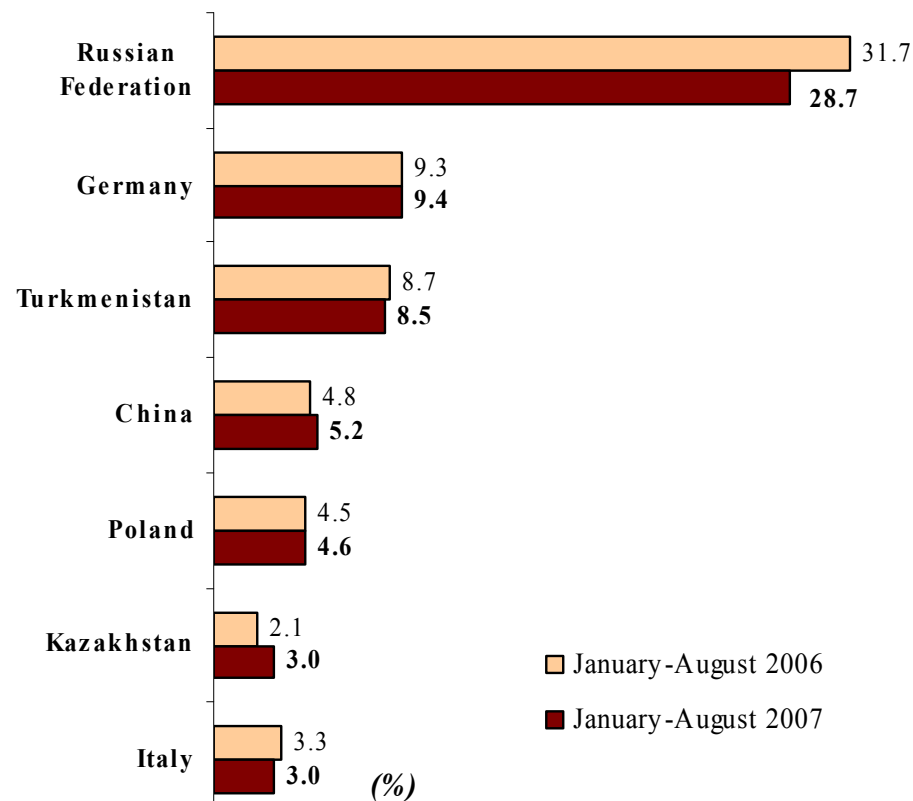
EU countries – 29.8%



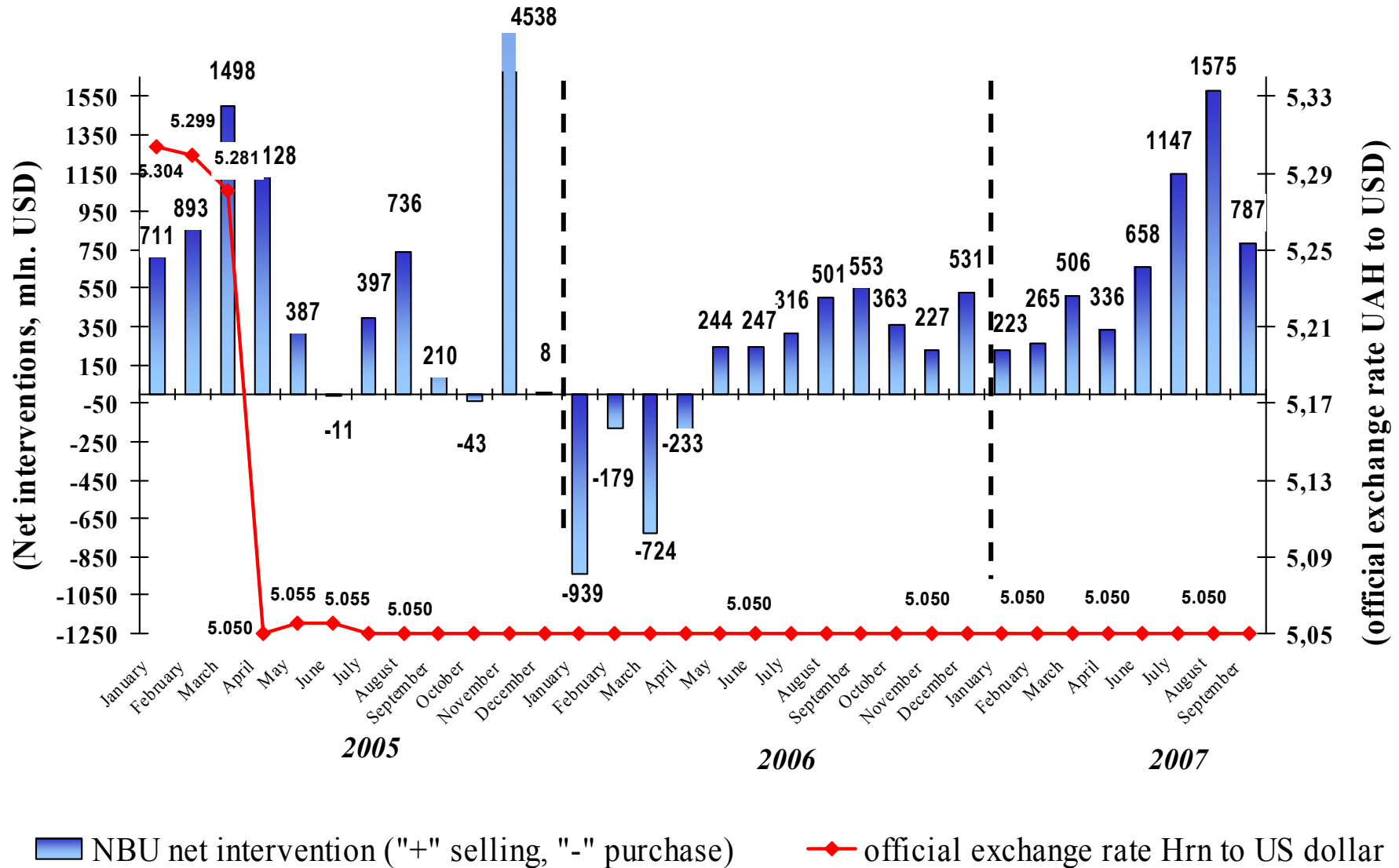
IMPORTS

CIS countries – 44.0%

EU countries – 36.2%

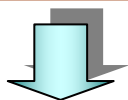


NBU Interventions and Exchange Rate

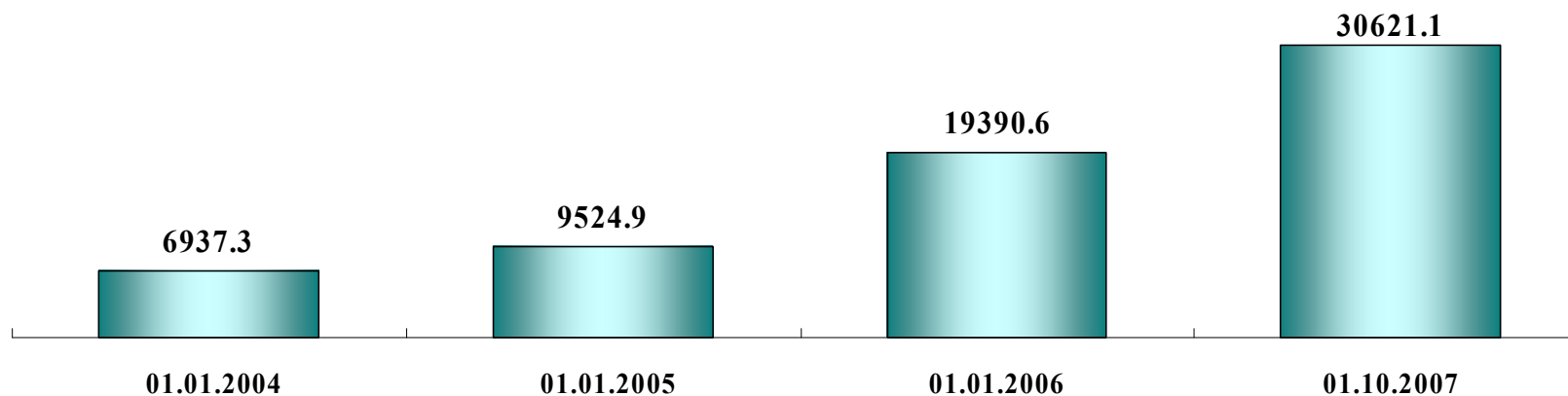


NBU International Reserves

(at the current rate, in US \$, millions)



January-September 2007 ▶ ↑ by USD \$ 8364.7 mln, or ↑ 37.6%



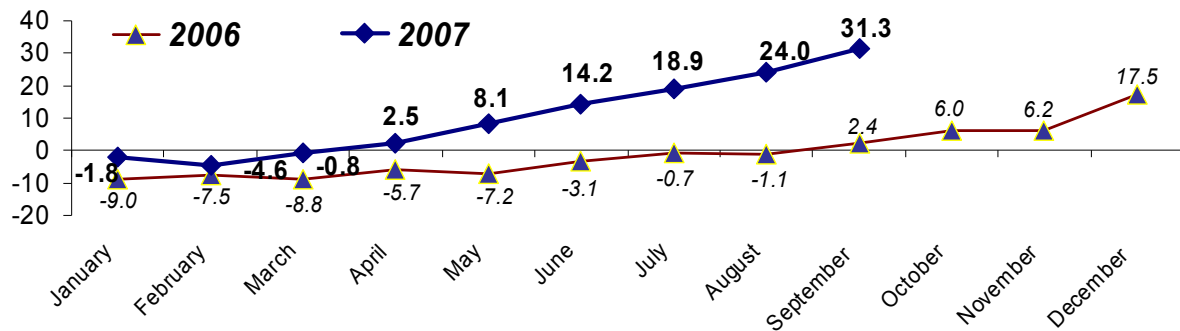
Monetary Aggregates

(change to the beginning of the year, %)

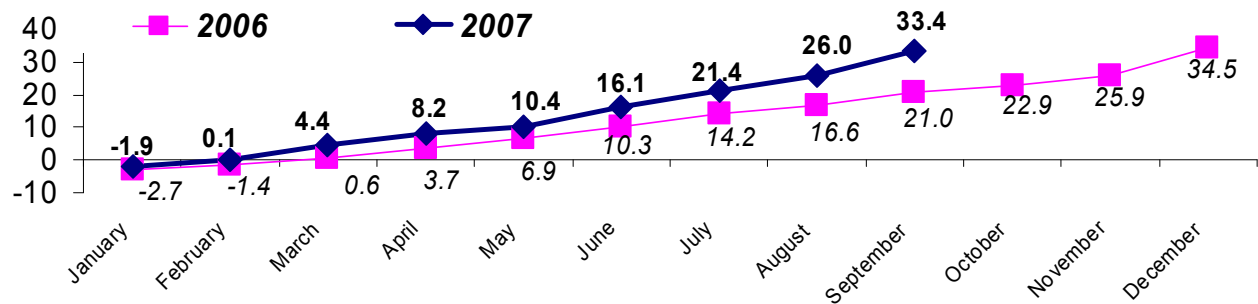
Level of monetization, %

2003	30.3
2004	32.0
2005	37.7
2006	44.4
01.10.2007	44.9

Monetary Base



Money supply



Claims of Bank on the Credits granted to the Ukraine's Economy

September 2007

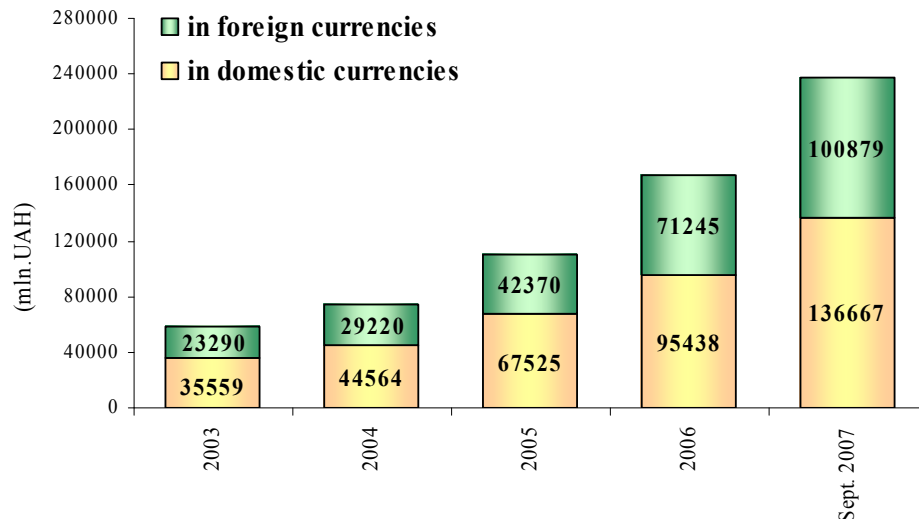
Claims of Bank on the Credits granted to the Ukraine's Economy (at the end of period) - **367.2 bl. UAH.**
(change to the beginning of the year \uparrow 49.7%)

Economic Entities Credits

January-September 2007

- \uparrow by 70.9 bl. UAH
- change to the beginning of the year \uparrow 42.5 %;
- Interests on the Credits in September (weighted average annual interest rate):

in foreign currencies - 10.2%
in domestic currencies - 13.1%

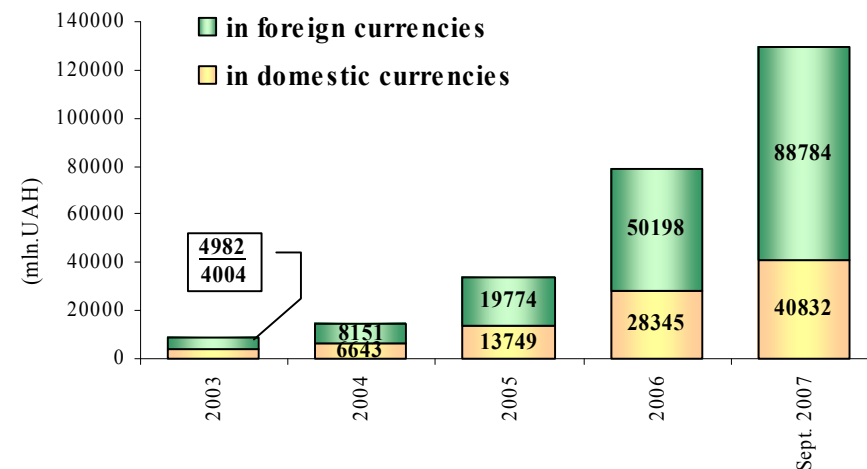


Natural Persons Credits

January-September 2007

- \uparrow by 51.1 bl. UAH
- change to the beginning of the year \uparrow 65.0 %;
- Interests on the Credits in September (weighted average annual interest rate):

in foreign currencies - 13.0%
in domestic currencies - 19.5%

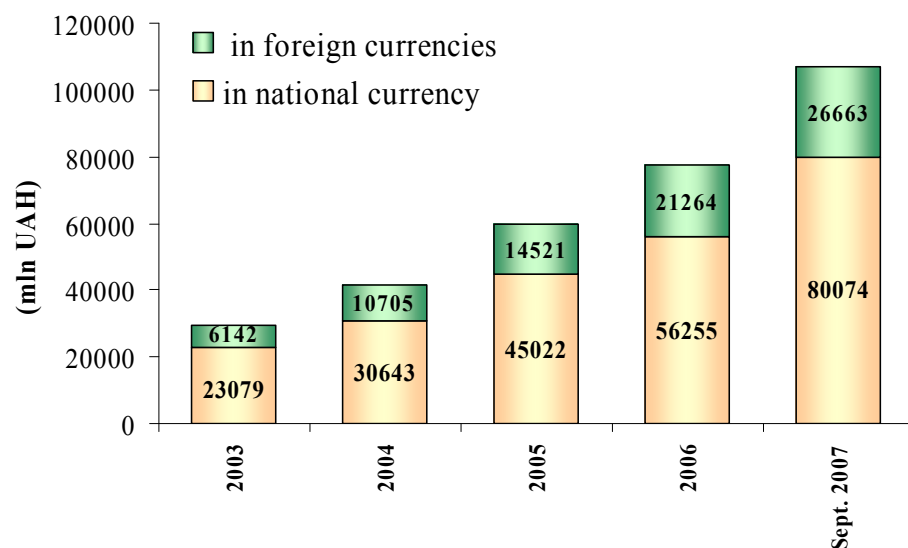


Liabilities of Banks on the Funds of Economic Entities and Natural Persons

Economic Entities Deposits

January-September 2007

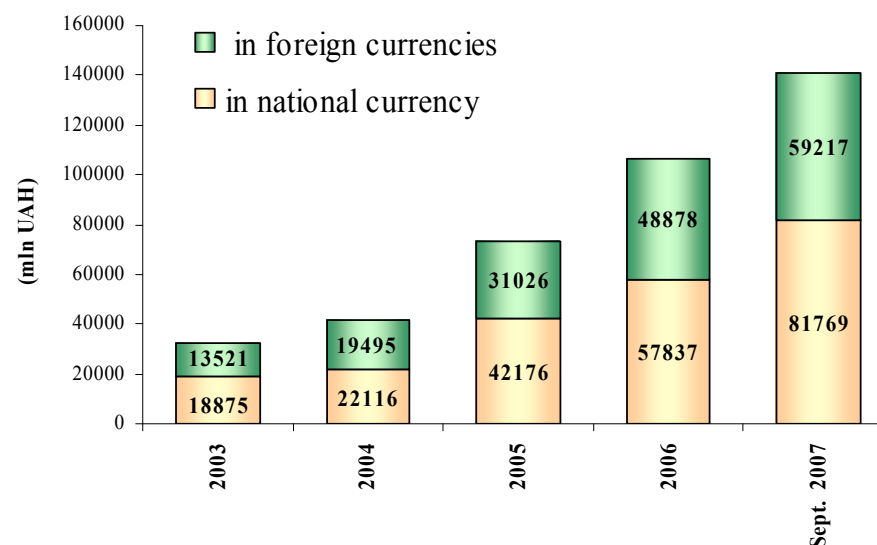
- ▶ ↑ by 29.2 bl. UAH
- ▶ change to the beginning of the year ↑ 37.7%



Natural Persons Deposits

January-September 2007

- ▶ ↑ by 34.3 bl. UAH
- ▶ change to the beginning of the year ↑ 32.1%

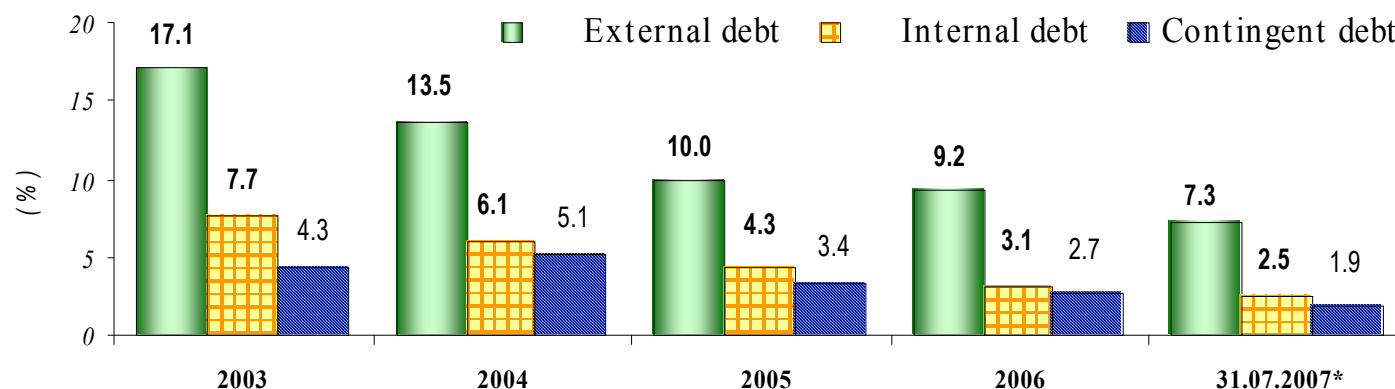


Direct and Contingent Official Debt Obligations of Ukraine

(at the end of period, bill. USD)

	2001	2002	2003	2004	2005	2006	31.07.07
Total direct and contingent official debt	14.0	14.2	14.5	16.1	15.5	15.9	15.7
Direct official debt	11.9	12.1	12.4	12.8	12.5	13.1	13.1
<i>Internal debt</i>	4.0	4.0	3.8	4.0	3.8	3.3	3.3
<i>External debt</i>	7.9	8.1	8.6	8.8	8.7	9.8	9.8
Contingent debt	2.1	2.1	2.1	3.3	3.0	2.9	2.6

(at the end of period)



* in % to forecast of GDP in 2007

Financial Results of Enterprises Activities

(of ordinary activity before taxation)

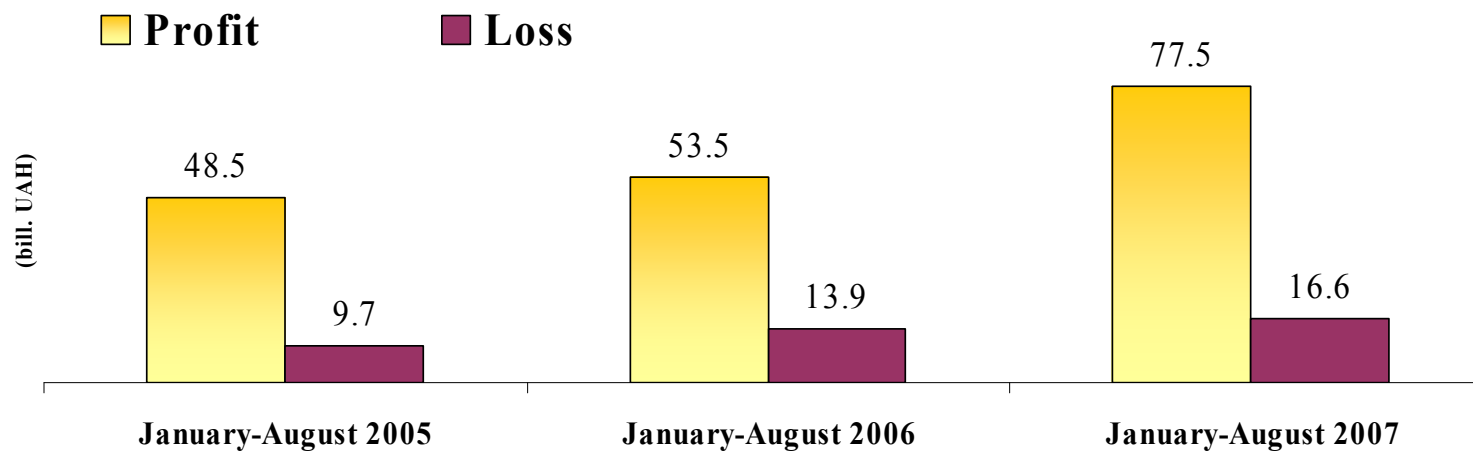
*Profit to
GDP in %*



19.2

17.8

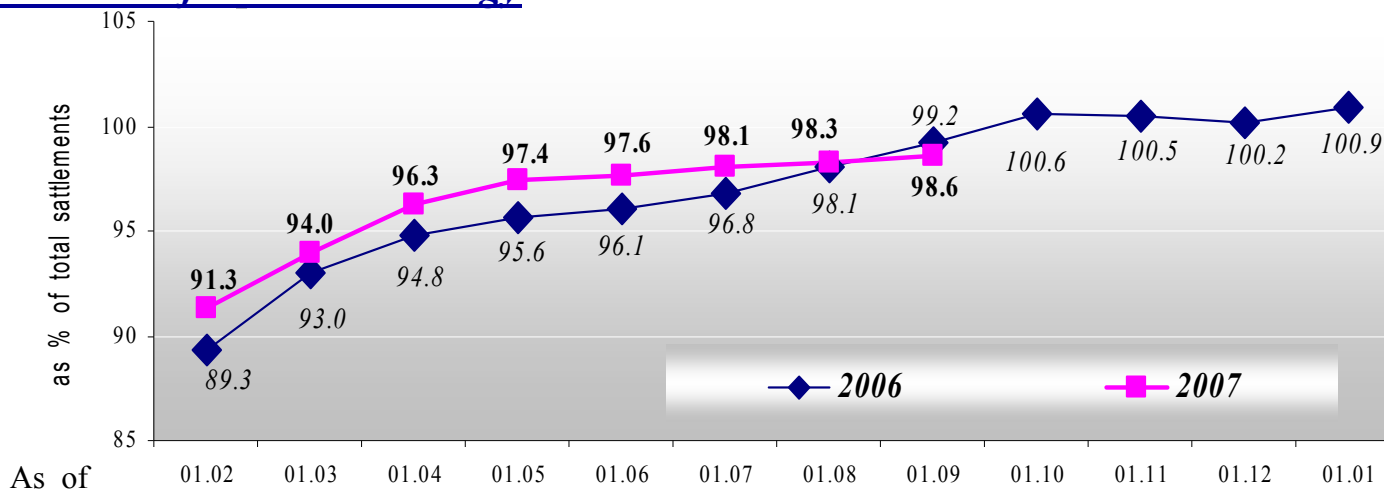
18.5



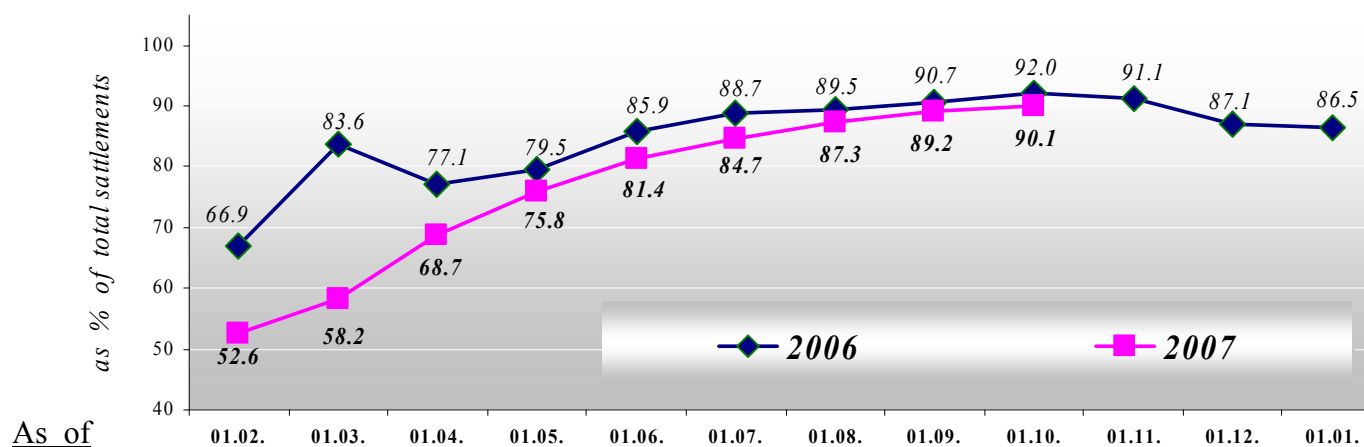
Payment Level for Electric Energy

Payment Level for Electric Energy

(since the beginning of the year)



Payment Level for Natural Gas



Cash Settlement,
(as % of total sales)

	for Electric Energy	for Natural Gas
2003	95.9	91.4
2004	98.0	95.3
2005	99.3	98.5
2006	100.9	86.5

State Budget Performance

Revenues

↑ 10.7%

(January-August 2007 over the same period of the previous year)

	<i>January-August 2006</i>		<i>January-August 2007</i>		
	mln.Hrn	as % of GDP	mln.Hrn	as % of GDP	Execution of year plan adopted by VRU (%)
Revenues	80859.3	26.9	99869.0	23.8	63.5
Expenditures	82613.1	27.5	99780.3	23.8	57.1
Crediting	-84.2	-	279.3	-	
<i>External</i>	0.0	-	0.0	-	
<i>Internal</i>	-84.2	-	279.3	-	
give a credit	429.4	-	941.1	-	
repayment of a credit	-513.6	-	-661.8	-	
Balance	-1669.6	-0.6	-190.5	-0.05	-
Primary Balance	220.6	0.1	1798.2	0.4	-

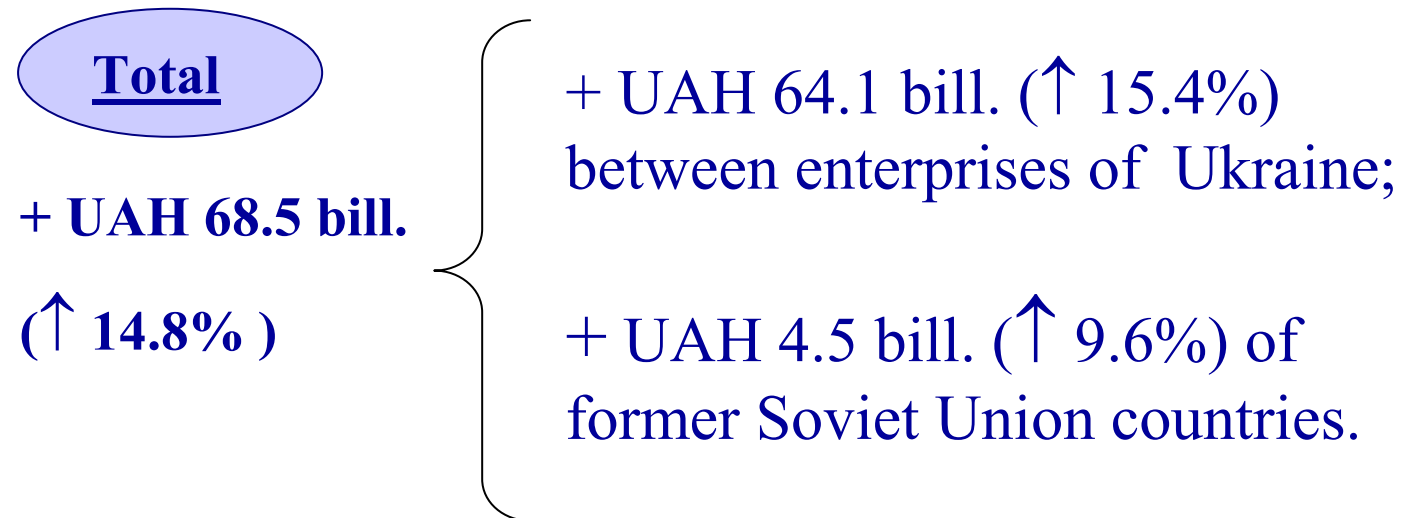
Current Accounts Receivable and Accounts Payable

<i>at the end of period (bill. Hm)</i>		
	Accounts Receivable	Accounts Payable
1996	51.4	76.8
1997	77.2	107.7
1998	107.9	153.6
1999	170.3	229.2
2000	185.3	258.4
2001	220.3	282.4
2002	239.8	302.7
2003	274.5	344.9
2004	312.8	395.1
2005	320.6	401.9
2006	385.2	463.2
Jan.-June 2007	437.6	531.7

Percentage increase in liabilities

	Accounts Receivable			Accounts Payable		
	Total	Between enterprises		Total	Between enterprises	
		Total	Overdue		Total	Overdue
01.07.06 versus 01.01.06	115.1	113.9	102.9	113.3	112.1	105.0
01.07.07 versus 01.01.07	113.7	115.1	111.7	114.8	115.4	108.8

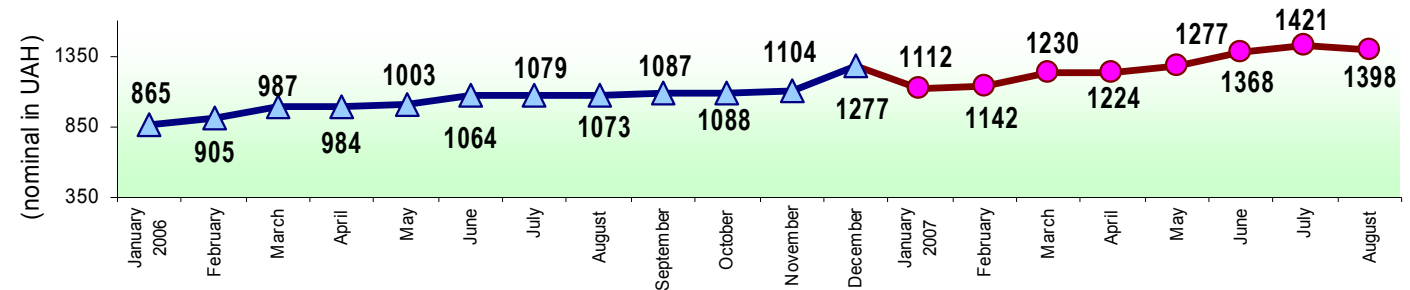
Change in Accounts Payable of Subjects of Economic Activity to the beginning of the year (01.07.2007)



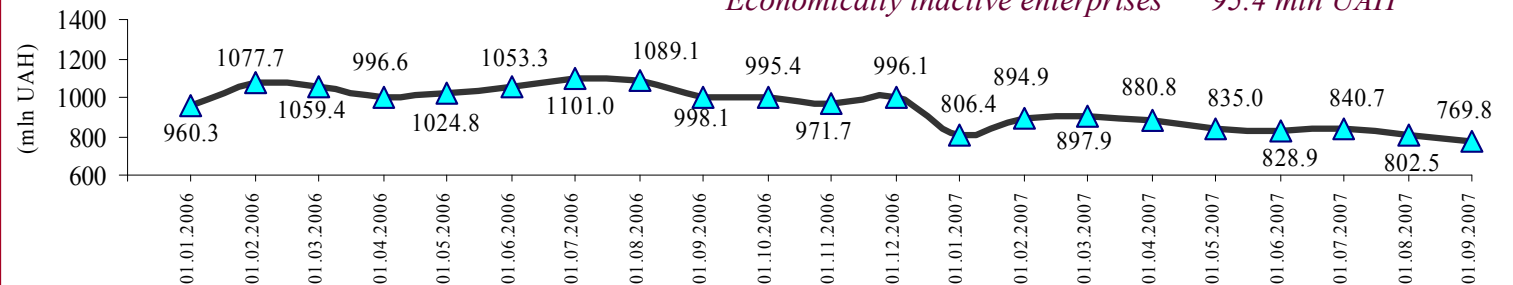
Wages and State of Payments

Actual (change over the same period of the previous year, %)	
1996	96.6
1997	96.6
1998	96.1
1999	91.1
2000	99.1
2001	119.3
2002	118.2
2003	115.2
2004	123.8
2005	120.3
2006	118.3
January- August	112.2

Average monthly nominal wages per one employee



Arrears of wages



Economically active enterprises 306.7 mln UAH
Bankrupts 367.7 mln UAH
Economically inactive enterprises 95.4 mln UAH

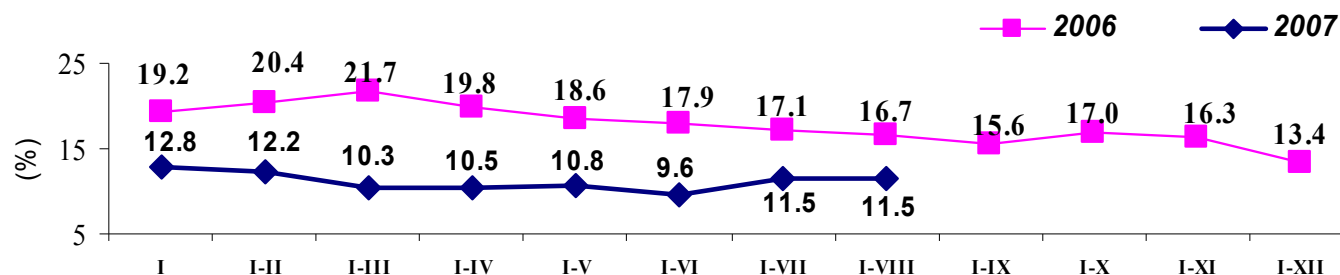
Real Cash Incomes of Population

Change of real cash incomes of population, to the previous year, %

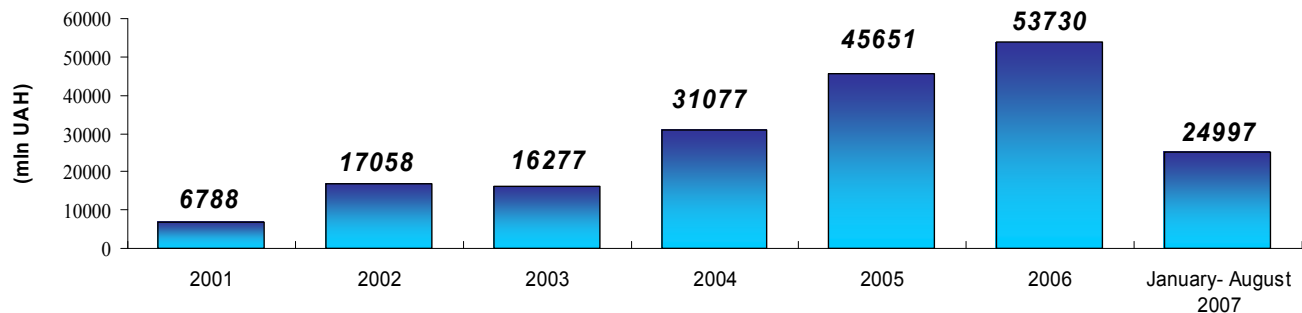
1996	-17.1
1997	6.3
1998	-1.6
1999	-8.0
2000	9.9
2001	10.0*
2002	18.0*
2003	9.1*
2004	19.6*
2005	23.9*
2006	13.4*

* Real disposable incomes which could be used by population for consumption of goods and services.

(change over the same period of the previous year, %)



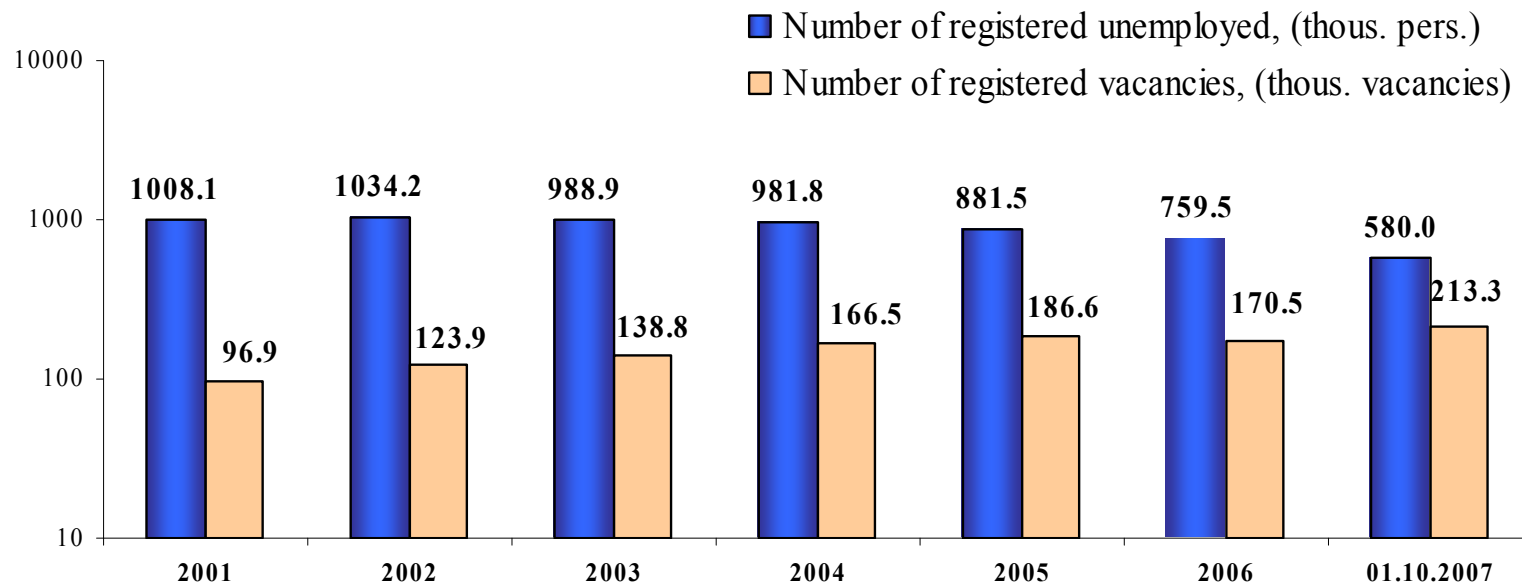
Population savings



Labour Market

	2001	2002	2003	2004	2005	2006	01.10.2007
Official unemployment level (at the end of period, %)	3.6	3.7	3.5	3.5	3.1	2.7	2.1
Level of unemployment (aged 15-70), %	10.9	9.6	9.1	8.6	7.2	6.8	

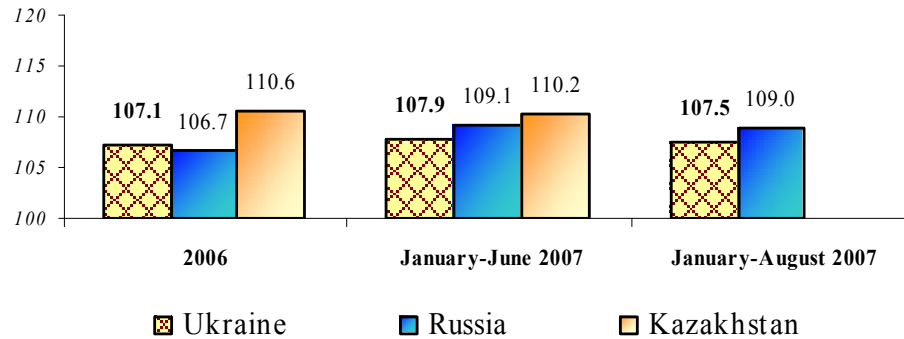
(at the end of period)



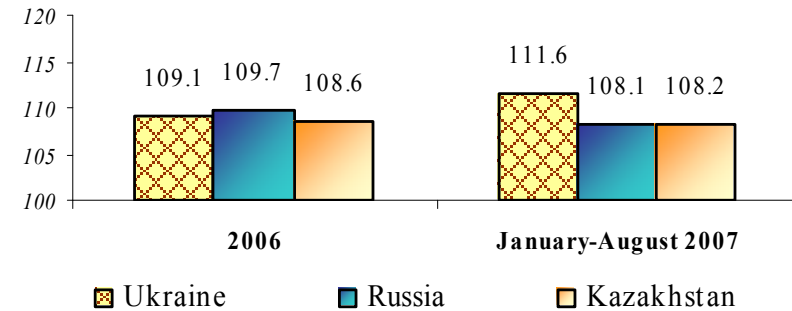
Ukraine among CIS countries

(change over the same period of the previous year, %)

GDP



Consumer Price Index



Industrial Production Index

